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Karnataka bags award in e-market services



Minister of State for Civil Aviation Jayant Sinha handing over the DL Shah Platinum Award to Manoj Rajan, Additional Secretary and managing director of Rashtriya e-Market Services, at the 11th National Quality Conclave 2016 held in New Delhi on Saturday. Photo: Special arrangement

Karnataka's Rashtriya e-Market Services (ReMS) was awarded the DL Shah Platinum Award at the 11th National Quality Conclave (NQC), the annual flagship event of the Quality Council of India (QCI) held in New Delhi on Saturday.

NQC 2016 had more than 1,000 national and international delegates across sectors. Manoj Rajan, Additional Secretary and Managing Director, ReMS, delivered the keynote address in the

plenary session on "Online agricultural markets - Karnataka model".

The "Karnataka model" focused on addressing problems plaguing the agricultural marketing sector, bringing in efficiency and transparency in the functioning of agricultural markets by adopting better technology options so as to enable efficient price discovery to benefit farmers and other market participants. Karnataka has become a guidepost for states taking up market reforms in the country.

The salient features of the model are: increasing competition for a better price discovery, single unified license for traders, simplification of market practices, easier access to market price information, enhanced transparency in all market operations and quality based bidding, said an official release.

A total of 142 out of 157 Agriculture Produce Marketing Committees (AMPCs) in the state transact online, first of its kind in the Country. "Till date, we have traded 49 lakh lots with cumulative volume of 320 lakh quintals, valued at Rs. 26,000 crore on the electronic platform. About 25 lakh farmers are registered on the online markets," Mr. Rajan said.

ReMS offers complete technology and management solution for modernising agricultural markets in state. ReMS is responsible for establishing, operating, managing, specialised electronic trading platform called Unified Market Platform (UMP) for auctioning of farmer's produce in the agricultural regulated markets in the State. Department of Agricultural Marketing, ReMS, and the markets work in close coordination to implement the ambitious market reforms agenda of the State, he added.