

Unified Trader License

1. What is meant by unified market platform?

It is the platform through which the agriculture commodities brought for sale by farmers in any market of state could be bought by any licensed trader through ONLINE.

2. Who is a licensed trader?

A licensed trader is one, who has obtained license from the Director of Agricultural Marketing or by the person authorized by him, as per the Karnataka Agriculture Produce Marketing (Regulation and Development) Act 1966.

3. What is meant by Unified market license?

The trader who has obtained license as mentioned above is permitted to purchase the notified commodities in all the notified markets of the state with a single license. This is called unified license.

4. Who is eligible to get license?

Any person/institution intended to get the trader license should submit the application in prescribed form as per the KAPM (R&D) ACT 1966, to the Director of Agricultural Marketing along with the following documents.

- The permanent address document. (I.e., Voter ID card or Adhar card or Driving license or Ration card- anyone)
- One shall have a bank account in the nationalized bank which has the core banking facility.
- One shall be citizen of India.

- One should not be disqualified as per the KAPM (R&D) Act 1966 and Rules 1968.

5. Whether trader has to pay any security deposit amount?

Yes, He/She has to deposit an amount Rs.1000/- OR Give a bank guarantee for the same amount.

6. Whether any license fee has to be paid?

Yes, Rs.200/- is the license fee per year.

The license can be obtained at a time up to maximum of 10 years. The license fee has to be paid for the number of years for which license is applied.

7. Whether anybody from outside the state could also get the license?

Yes, Anybody from outside the state could also get the license in the manner mentioned above.

8. What are the benefits one can get by unified license?

- A trader can purchase from different markets, different commodities through online at a time.
- Savings in time and effort of visiting different markets will not be necessary.
- Authorized institution gives the guarantee about the quality of the commodities to the traders.

9. Who will give the permit for transporting commodities purchased through on-line?

The trader gets a password from the concerned APMC secretaries to get the transport permit through online.

10. Who will take the responsibility of making payment to the farmers, for commodity purchased through online?

The institution managing the UMP will take the responsibilities of transferring the amount to the farmer's bank account.

11. When does the trader asked to make payment for the commodities purchased?

Before participating in online trading, the trader has to deposit with the institution managing UMP the prescribed margin money. After participating in the online bidding if, the price quoted by the trader is the highest rate and if the farmer's agrees that rate then the successful trader has to make the payment within the prescribed time to the institution managing UMP.

12. In case the commodities are traded through the commission agent in on-line who has to pay the commission and market fee?

The institution managing UMP will collect the commission and market fee from the trader who has bought the produce and makes payment of commission to the commission agent and market fee to the APMC.

13. In case the commodity bought through online is not according to quality specifications mentioned, who will take care of the responsibility?

Before keeping the produce for online trading the quality of the commodity will be tested and samples of the lots will be preserved. In, case any dispute the institution which has tested will be responsible for the loss.

14. If a trader purchases the commodity from different markets, to which APMC he has to pay the market fee?

The market fee has to be paid to concerned APMC in whose jurisdiction the commodity is bought.

15. In case, any dispute arises regarding quality, weight, and price of the commodity traded through UMP, how it will be settled?

As per the KAPM(R&D) ACT 1966 and Rules 1968 the Secretary of the APMC where the trade has taken place will settle the dispute. In case at the secretary level the dispute is not resolved then the Dispute Settlement Sub-committee of the concerned APMC will hear the case and settle the dispute.