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E-trading platform helps Karnataka farmers earn 38 percent more income

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The data showed that the modal prices of agri-produce on UMP in Karnataka witnessed much higher increase than the wholesale rates of the same commodity in the country. “The average increase was 38 per cent in nominal terms and 13 per cent in real terms, after being deflated by WPI of the concerned commodity,” the report said. Copra, Black gram, Tur, Bengal gram were commodities which gave among the highest realisation, it added. “It is heartening to see the government lauding our efforts in developing the primary markets.

We remain committed to use the power of technology and markets to bring about a positive change in the lives of farmers by reforming the physical markets in the country and helping central and state governments in the nation’s food security and welfare priorities,” NeML MD and CEO Rajesh Sinha said in a statement. Currently, 157 mandis in Karnataka use e-trading, e- permits, e-payments, and scientific grading and assaying services. In Andhra Pradesh, the company in association with the state government and ReMS has brought the largest 10 APMC markets in the state, including Guntur, to online trading. It will now be handing over the same to the state government.